infographic

## The Cost of a Bad Manager



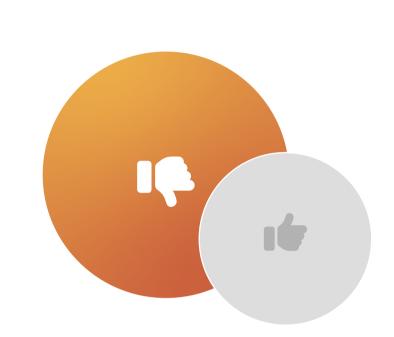
Employee turnover costs US companies<sup>1</sup>

## \$1 Trillion dollars per year.

The average turnover rate across all industries  $^2$  is 33%

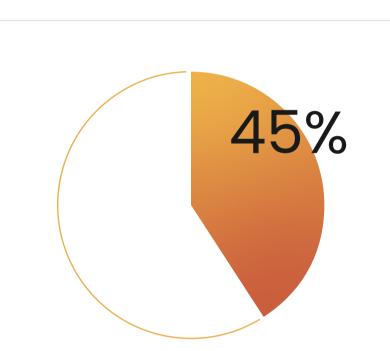
 $\rightarrow$ 

Employees are 37% more likely to leave their company if they have a negative perception of their manager.3



7

That puts the average *turnover* of employees with a *bad manager* at **45%** 



The typical cost of *losing an employee*<sup>4</sup> is

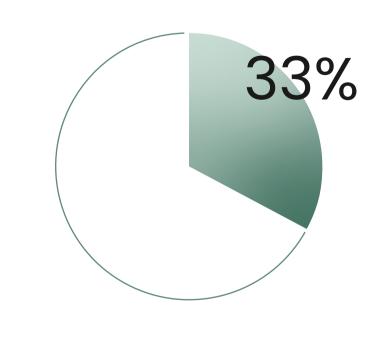
33% of their salary.

TREDERION RED STREETS NOW IN THE STREET OF THE WORLD STREET OF THE

The turnover cost for having bad managers at a company with 1000 employees and a median salary of \$55k is \$2,214,300 greater than average turnover costs.

\$55k Median Salary
\$2,214,300
greater than average
turnover costs

**33%** of companies found *higher employee retention* as one of the *top outcomes* from employee engagement initiatives.<sup>6</sup>



Calculate your company's cost of having a bad manager at ecisionwise com/cost-of-a-bad-manage

decisionwise.com/cost-of-a-bad-manager



1) Gallup https://www.gallup.com/workplace/236051/real-value-getting-exit-interview-right.aspx

4) SHRM https://www.shrm.org/hr-today/news/all-things-work/pages/to-have-and-to-hold.aspx

5) The Bureau of Labor Statistics https://www.bls.gov/news.release/wkyeng.t01.htm

6) Based on results from 180 companies. "2018 State of Engagement Report"